

Money and Nations 金錢與萬國

【該 Hag 2:7~9】

【申 Deut 28:9~14】

Triffen Dilemma (or Triffen Paradox)



I. How did the US currency become the World Dominant Currency? 美元如何成為世界主要貨幣?

- The **Bretton Woods agreement** (institutionalization).
- **U.S. economic power** after WWII.
- The **petrodollar system** post-1971.
- The **depth, liquidity, and perceived safety** of U.S. markets.

Two Rules 兩個原則:

1. 借的必須要還. 36 Trillions 必須要還. Debt has to be paid back.
2. 賺多少, 用多少. 政府所用的, 不能夠超過所收入的. Expenditure cannot be more than the income.

II. Balance the Budget 收支平衡

那我們必須介紹兩個人, Elon Musk & Howard Lutnick.

III. Trade Balance 進出口平衡.

IV. Payback the debt by strengthening the economy. 藉著增強經濟來清還債務.

Globalization? Manufacturing Job returns to US?

二戰後的美元為本的經濟制度給了一個基礎.

1994 年的 NAFTA (North American Free Trade Agreement)

1995 年的 WTO

2001 年 China enters WTO

Rust Belt States:

這些地方

. Factory Closed. 工廠關閉

. Job lost. 工作外包(outsourcing)到外國, 不容易找到工作

. Urban City Decay set in. 都市開始衰敗.

. Fentanyl use 芬太尼氾濫, 根據美國 CDC 的資料, 2022 年有 >70,000 死於芬太尼.

Conclusion 結論

(申 Deut 28:12)

Reflections

1. America is in a state, very much like when Elisha said, "Is this the time to take money, or to accept clothes, olive groves, vineyards, flocks, herds, or men servants and maidservants?" (2 Kings 5:26). How can we pray for this country? 美國現在的時候, 很像以利沙時候, 他說: "這豈是受銀子, 衣裳, 橄欖園, 葡萄園, 牛羊, 僕婢的時候呢" (王下 5:26), 你以為要如何為這個國家禱告呢?

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